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SHANGHAI ELECTRIC GROUP COMPANY LIMITED

上海電氣集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02727)

ELECTION OF THE VICE CHAIRMAN OF THE BOARD

The board of directors (the "**Board**") of Shanghai Electric Group Company Limited (the "**Company**") announces that the Board approved to elect Mr. GAN Pin as the vice chairman of the Board, performing his rights and duties based on the power endowed by the Articles of Association and relevant laws and regulations. The term of office of Mr. GAN Pin as the vice chairman of the Board shall begin from the date of this announcement and end at the expiry of the term of the fifth session of the Board.

The biography of Mr. Gan is as follows:

Mr. Gan Pin, 58, currently serves as chairman and secretary of the Communist Party Committee of Shanghai Microelectronics Equipment (Group) Co., Ltd. Mr. Gan served as the manager and secretary of the Communist Party Committee of the second car plant of Shanghai Volkswagen Co., Ltd., the general manager of Shanghai Bus Manufacturing Co., Ltd., the executive deputy general manager and secretary of Communist Party Committee of Shanghai Shenwo Bus Co., Ltd., the deputy general manager of SAIC Motor Manufacturing Co., Ltd. Mr. Gan held several positions in Shanghai Automobile Co., Ltd., including the head of an Engine Project, the deputy dean of Automotive Engineering Research Institute, deputy director of Technology Center, general manager of Fuel Cell Vehicle Business Unit, deputy leader of New Energy Work Promotion Team, director of Technology Management Office, general manager of New Energy Vehicle Business Unit, and executive director of the New Energy and Technology Management Department. Mr. Gan served as the deputy director and the first-level inspector of the Shanghai Municipal Science and Technology Commission. Mr. Gan graduated from Shanghai Jiao Tong University majoring in marine internal combustion engines. Mr. Gan possesses a master's degree in engineering and business administration and is a professor-level senior engineer.

By order of the Board
Shanghai Electric Group Company Limited
Zheng Jianhua
Chairman of the Board

Shanghai, the PRC, 17 May 2021

As at the date of this announcement, the executive directors of the Company are Mr. ZHENG Jianhua, Mr. HUANG Ou and Mr. ZHU Zhaokai; the non-executive directors of the Company are Mr. GAN Pin, Ms. YAO Minfang and Ms. LI An; and the independent non-executive directors of the Company are Dr. XI Juntong, Dr. XU Jianxin and Dr. LIU Yunhong.

** For identification purpose only*